NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

March 2007

(April 19, 2007)

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Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
i Intention
ri Revised intention

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
POPULATION	Jan 1/2007	937,782	935,347	933,793	(0.3)	(0.2)	937,993 (1)	936,130 (1)	934,405 (1)	(0.2)	(0.2)
VITAL STATISTICS											
Births	Oct-Dec/2006	2,121	2,101	2,064	(0.9)	(1.8)	8,734	8,662	8,542	(0.8)	(1.4)
Deaths	Oct-Dec/2006	2,130	2,167	2,204	1.7	1.7	8,225	8,378	8,524	1.9	1.7
Marriages	Oct-Dec/2006	862	856	851	(0.7)	(0.6)	4,729	4,696	4,660	(0.7)	(0.8)
MIGRATION											
Total Net Migration	Oct-Dec/2006	(857)	(953)	(239)	--	--	(211)	(2,719)	(1,572)	--	--
Net Interprovincial	Oct-Dec/2006	(637)	(988)	548	--	--	(1,594)	(4,081)	(3,564)	--	--
Net International	Oct-Dec/2006	(220)	35	309	(115.9)	782.9	1,383	1,362	1,992	(1.5)	46.3
Immigration	Oct-Dec/2006	372	459	638	23.4	39.0	1,770	1,929	2,584	9.0	34.0
Emigration	Oct-Dec/2006	592	424	329	(28.4)	(22.4)	387	567	592	46.5	4.4
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Mar/2007	483.6	481.1	486.1	(0.5)	1.0	485.0	483.9	480.0	(0.2)	(0.8)
Employed ('000)	Mar/2007	441.9	443.3	447.8	0.3	1.0	442.2	443.1	441.8	0.2	(0.3)
Goods Industries ('000)	Mar/2007	93.3	86.8	87.2	(7.0)	0.5	93.7	91.2	85.7	(2.7)	(6.0)
Service Industries ('000)	Mar/2007	348.6	356.6	360.6	2.3	1.1	348.5	351.9	356.2	1.0	1.2
Unemployment ('000)	Mar/2007	41.7	37.8	38.3	(9.4)	1.3	42.8	40.8	38.1	(4.7)	(6.6)
Unemloyment Rate (%)	Mar/2007	8.6	7.9	7.9	--	--	8.8	8.4	7.9	--	--
Participation Rate (%)	Mar/2007	63.6	63.1	63.7	--	--	64.1	63.6	62.9	--	--
Actual											
Employed ('000)	Mar/2007	427.6	428.7	433.2	0.3	1.0	442.2	443.1	441.8	0.2	(0.3)
Unemployment Rate (%)	Mar/2007	9.8	9.0	9.1	--	--	8.8	8.4	7.9	--	--

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Jan/2007	50,930	50,150	47,140	(1.5)	(6.0)	40,941 (2)	40,804 (2)	40,175 p	(0.3)	(1.5)
Total Benefits Paid ($'000)	Jan/2007	80,645	78,773	78,143	(2.3)	(0.8)	678,533	692,344	723,506 p	2.0	4.5
CONSUMER PRICE INDEX (1992=100)											
Nova Scotia											
All-Items	Mar/2007	128.2	131.3	134.0	2.4	2.1	126.1	129.6	132.3	2.8	2.1
Food	Mar/2007	128.7	131.2	137.3	1.9	4.6	125.3	129.2	132.9	3.1	2.9
Shelter	Mar/2007	128.8	133.4	134.3	3.6	0.7	125.4	130.9	135.3	4.4	3.4
INCOME											
Personal Income Per Capita ($)	2005	26,113	26,904	28,075	3.0	4.4	26,904	28,075	--	4.4	--
Total Wages & Salaries ($ millions)	Jan-Dec/2006	13,250.1	13,847.8	14,418.0	4.5	4.1	13,250.1	13,847.8	14,418.0	4.5	4.1
Average Weekly Wages & Salaries ($)	Jan/2007	637.62	654.09	662.27	2.6	1.3	624.33	645.75	659.02 p	3.4	2.1
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan/2007	833.8	932.9	959.8	11.9	2.9	10,296.5	10,596.1	11,269.9	2.9	6.4
New Motor Vehicle Sales ($ millions)	Jan-Feb/2007	145.7	153.3	152.4	5.2	(0.6)	1,282.2	1,383.1	1,347.5	7.9	(2.6)
Wholesale Trade s.a. ($millions)	Jan-Feb/2007	991.3	1,054.4	1,132.8	6.4	7.4	6,266.7	6,241.8	6,476.2	(0.4)	3.8

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Dec/2006	452.3	460.3	450.4	1.8	(2.2)	452.3	460.3	450.3	1.8	(2.2)
Fish Landings ($ millions)	Jan-Dec/2005	847.2	742.8	731.7 p	(12.3)	(1.5)	742.8	731.7	--	(1.5)	--
Lumber Production (000m3)	Jan/2007	121.3	113.1	113.6	(6.8)	0.4	1,750.7	1,556.7	1,400.7	(11.1)	(10.0)
Mineral Production[1] ($ millions)	2005	263.2	285.6	286.1 p	8.5	0.2	285.6	286.1 p	--	0.2	--
Marketable Gas Receipts (million m3)	Jan-Nov/2006	3,851.8	3,615.5	3,268.5	(6.1)	(9.6)	4,174.1	3,945.8	--	(5.5)	--
Power Generation (GW.h)	Jan/2007	1,221.3	1,103.8	1,205.6	(9.6)	9.2	12,587.4	12,371.7	11,340.8	(1.7)	(8.3)
Manufacturing Shipments ($ millions)	Jan-Feb/2007	1,466.3	1,411.9	1,446.1	(3.7)	2.4	9,751.3	9,898.7	9,416.0	1.5	(4.9)
Foreign Exports ($ millions)	Jan-Feb/2007	796.2	799.1	824.4	0.4	3.2	5,479.4	5,666.1	4,996.3	3.4	(11.8)
Foreign Imports ($ millions)	Jan-Feb/2007	1,102.4	1,140.9	1,345.6	3.5	17.9	6,377.3	6,991.7	7,486.5	9.6	7.1
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2007	3,636.6	3,998.2 pa	3,937.7 i	9.9	(1.5)	3,662.0	3,636.6 pa	3,998.2 i	(0.7)	9.9
Building Permits ($ millions)	Jan-Feb/2007	70.7	116.3	83.6 p	64.5	(28.1)	1,125.8	1,188.0	1,291.4	5.5	8.7
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2006	3,313	3,258	3,281	(1.7)	0.7	3,313	3,258	3,281	(1.7)	0.7
Completions (units)	Jan-Dec/2006	3,526	2,991	2,856	(15.2)	(4.5)	3,526	2,991	2,856	(15.2)	(4.5)
All Areas											
Starts (units)	Jan-Dec/2006	4,717	4,775	4,896	1.2	2.5	4,717	4,775	4,896	1.2	2.5
Completions (units)	Jan-Dec/2006	4,896	4,456	4,455	(9.0)	(0.0)	4,896	4,456	4,455	(9.0)	(0.0)
Under Construction (units)	Dec 31/2006	2,653	2,902	3,319	9.4	14.4	2,653	2,902	3,319	9.4	14.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2005	24,929	25,131	25,534	0.8	1.6	25,131	25,534	--	1.6	--

[1] Excludes oil and gas.

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CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
POPULATION	Jan 1/2007	32,128,983	32,448,358	32,777,304	1.0	1.0	31,989,454 (1)	32,299,496 (1)	32,623,490 (1)	1.0	1.0
VITAL STATISTICS											
Births	Oct-Dec/2006	81,735	81,984	85,005	0.3	3.7	337,072	340,368	348,547	1.0	2.4
Deaths	Oct-Dec/2006	60,202	60,787	60,169	1.0	(1.0)	231,200	235,329	235,954	1.8	0.3
Marriages	Oct-Dec/2006	26,854	27,344	26,563	1.8	(2.9)	148,585	151,047	149,236	1.7	(1.2)
MIGRATION											
Total Net Migration	Oct-Dec/2006	18,225	20,664	22,255	13.4	7.7	204,733	215,336	216,353	5.2	0.5
Immigration	Oct-Dec/2006	48,092	55,384	58,278	15.2	5.2	235,824	262,239	251,652	11.2	(4.0)
Emigration	Oct-Dec/2006	29,867	34,720	36,023	16.2	3.8	31,091	46,903	35,299	50.9	(24.7)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Mar/2007	17,261.1	17,514.8	17,892.8	1.5	2.2	17,182.3	17,342.6	17,592.8	0.9	1.4
Employed ('000)	Mar/2007	16,065.3	16,403.5	16,798.4	2.1	2.4	15,947.0	16,169.7	16,484.3	1.4	1.9
Goods Industries ('000)	Mar/2007	3,989.5	3,988.9	3,991.5	(0.0)	0.1	3,989.8	4,002.4	3,985.9	0.3	(0.4)
Service Industries ('000)	Mar/2007	12,075.8	12,414.6	12,806.9	2.8	3.2	11,957.2	12,167.3	12,498.4	1.8	2.7
Unemployment ('000)	Mar/2007	1,195.9	1,111.3	1,094.4	(7.1)	(1.5)	1,235.3	1,172.8	1,108.4	(5.1)	(5.5)
Unemloyment Rate (%)	Mar/2007	6.9	6.3	6.1	--	--	7.2	6.8	6.3	--	--
Participation Rate (%)	Mar/2007	67.2	67.2	67.7	--	--	67.5	67.2	67.2	--	--
Actual											
Employed ('000)	Mar/2007	15,779.8	16,106.7	16,512.5	2.1	2.5	15,947.0	16,169.7	16,484.3	1.4	1.9
Unemployment Rate (%)	Mar/2007	7.4	6.7	6.5	--	--	7.2	6.8	6.3	--	--

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	Year-over-Year % Change 2005/2004	2006/2005
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Jan/2007	980,360	957,600	889,390 p	(2.3)	(7.1)	826,525 (2)	804,841 (2)	761,276 p	(2.6)	(5.4)
Total Benefits Paid ($'000)	Jan/2007	1,616,291	1,619,310	1,576,825	0.2	(2.6)	14,970,341	14,692,519	14,499,004	(1.9)	(1.3)
CONSUMER PRICE INDEX (1992=100)											
Canada											
All-Items	Mar/2007	126.5	129.3	132.3	2.2	2.3	124.6	127.3	129.9	2.2	2.0
Food	Mar/2007	127.1	130.2	135.0	2.4	3.7	124.9	128.0	131.0	2.5	2.3
Shelter	Mar/2007	123.0	127.3	131.3	3.5	3.1	120.5	124.2	128.7	3.1	3.6
INCOME											
Personal Income Per Capita ($)	2005	29,438	30,605	31,819	4.0	4.0	30,605	31,819	--	4.0	--
Total Wages & Salaries ($ millions)	Jan-Dec/2006	568,519.5	600,112.5	635,789.0	5.6	5.9	568,519.5	600,112.5	635,789.0	5.6	5.9
Average Weekly Wages & Salaries ($)	Jan/2007	706.38	738.50	761.91	4.5	3.2	702.87	725.51	747.08 p	3.2	3.0
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan/2007	29,762.8	31,805.7	33,354.1	6.9	4.9	346,721.5	367,828.5	391,388.8	6.1	6.4
New Motor Vehicle Sales ($ millions)	Jan-Feb/2007	6,168.7	6,305.9	6,483.7	2.2	2.8	49,639.2	52,511.6	54,337.9	5.8	3.5
Wholesale Trade s.a. ($millions)	Jan-Feb/2007	75,637.3	81,476.8	85,717.1	7.7	5.2	446,210.0	470,350.0	501,001.0	5.4	6.5

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2004	2005	2006	2005/2004	2006/2005
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Dec/2006	36,458.4	36,757.7	36,954.2	0.8	0.5	36,458.4	36,757.7	36,954.2	0.8	0.5
Fish Landings ($ millions)	Jan-Dec/2005	2,264.5	2,256.6	2,076.8 p	(0.3)	(8.0)	2,256.6	2,076.8 p	--	(8.0)	--
Lumber Production (000m3)	Jan/2007	7,008.8	7,331.1	6,461.8	4.6	(11.9)	84,589.6	82,888.9	80,870.4	(2.0)	(2.4)
Mineral Production[1] ($ millions)	2005	20,077.2	24,302.7	26,357.0	21.0	8.5	24,302.7	26,357.0	--	8.5	--
Marketable Gas Receipts (million m3)	Jan-Nov/2006	152,000.3	154,712.3	156,720.3	1.8	1.3	167,425.7	170,659.9	--	1.9	--
Power Generation (GW.h)	Jan/2007	58,613.2	56,433.5	57,912.3	(3.7)	2.6	577,466.9	597,248.2	584,377.4	3.4	(2.2)
Manufacturing Shipments ($ millions)	Jan-Feb/2007	91,094.5	91,773.8	91,574.7	0.7	(0.2)	586,105.8	591,086.0	587,642.6	0.8	(0.6)
Foreign Exports ($ millions)	Jan-Feb/2007	61,838.3	67,040.5	68,057.7	8.4	1.5	385,522.5	408,420.7	410,584.4	5.9	0.5
Foreign Imports ($ millions)	Jan-Feb/2007	57,277.7	59,983.5	64,160.4	4.7	7.0	355,799.2	380,809.5	396,443.1	7.0	4.1
CONSTRUCTION											
Capital Construction											
Expenditures ($ millions)	2007	171,964.8	193,276.3 pa	202,392.2 i	12.4	4.7	154,125.2	171,964.8 pa	193,276.3 i	11.6	12.4
Building Permits ($ millions)	Jan-Feb/2007	6,331.3	7,091.3	8,768.8 p	12.0	23.7	55,578.6	60,750.7	66,265.8 p	9.3	9.1
Housing Starts Centres 10,000+											
Starts (units)	Jan-Dec/2006	204,392	193,470	194,051	(5.3)	0.3	204,392	193,470	194,051	(5.3)	0.3
Completions (units)	Jan-Dec/2006	188,345	184,406	183,770	(2.1)	(0.3)	188,345	184,406	183,770	(2.1)	(0.3)
All Areas											
Starts (units)	Jan-Dec/2006	233,431	225,481	227,395	(3.4)	0.8	233,431	225,481	227,395	(3.4)	0.8
Completions (units)	Jan-Dec/2006	215,621	211,242	215,947	(2.0)	2.2	215,621	211,242	215,947	(2.0)	2.2
Under Construction (units)	Dec 31/2006	155,230	169,880	178,721	9.4	5.2	155,230	169,880	178,721	9.4	5.2
GROSS DOMESTIC PRODUCT											
Real GDP (chained '97 $ millions)	2005	1,088,773	1,124,688	1,157,705	3.3	2.9	1,124,688	1,157,705	--	2.9	--

[1] Excludes oil and gas.